A2575-1

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

STATISTICS DEPARTMENT
VOL. 66 For Week Ended November 8, 1985 NO. 45

SUMMARY

(In thousands of 42 gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 11/08/85	Last Week Ending: 11/01/85	Last Year Week Ending: 11/09/84	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units*	12,169	12,393	12,113	-224	56
Operable capacity	15,638	15,638	16,074	0	-436
Percent operated	77.8	79.2	75.4		
Motor Gasoline					
Total motor gasoline production	6,224	6,149	6,595	75	-371
Finished leaded motor gasoline production	2,179	2,024	2,579	155	-400
Finished unleaded motor gasoline production	4,045	4,125	4,016	-80	29
Total motor gasoline stocks	215,821	216,000	232,835	-179	-17,014
Finished leaded motor gasoline stocks	71,919	72,118	84,781	-199	-12,862
Finished unleaded motor gasoline stocks	107,932	108,099	108,753	-167	-821
Distillate Fuel Oil					
Distillate fuel oil production	2,950	3,002	2,766	-52	184
Distillate fuel oil stocks	123,915	124,913	155,752	-998	-31,837
Residual Fuel Oil					
Residual fuel oil production	824	928	846	-104	-22
Residual fuel oil stocks	48,117	49,036	51,433	-919	-3,316
Imports					
Crude oil imports	3,190	2,985	3,993	205	-803
Product imports	1,739	1,635	1,450	104	289
Crude Oil Stocks					
Crude oil stocks	314,380	315,679	343,972	-1,299	-29,592

*Scheduled and unscheduled shutdowns caused decreases of 153,000 bbl. per day in the Texas Gulf Coast District and 124,000 bbl. per day in the Louisiana Gulf Coast District.

Total U.S. data for the current week's refinery operations, production, stocks and imports are available through a pre-recorded telephone message. The telephone number for this service is area code (202) 289-6949

NA-Not Available

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Distillation Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,243	1,132	1,132	1,484	76.3
Appal. No. 1	61	52	52	114	45.6
DISTRICT 1 TOTAL	1,304	1,184	1,184	1,598	74.1
Appal. No. 2	67	63	63	66	95.5
Ind., Ill., Ky.	1,919	1,748	1,802	2,175	82.9
Minn., Wis., Daks.	314x	297x	297x	301	98.7x
Okla., Kans., Mo.	683	679	683	714	95.7
DISTRICT 2 TOTAL	2,983x	2,787x	2,845x	3,256	87.4x
Inland Texas	549	464	471	547	86.1
Texas Gulf Coast	3,050x	2,715x	2,798x	3,706	75.5x
La. Gulf Coast	2,044x	1,895x	1,918x	2,617	73.3x
N. La. and Ark.	175	161	161	256	62.9
New Mexico	85	64	66	68	97.1
DISTRICT 3 TOTAL	5,903x	5,299x	5,414x	7,194	75.3x
DISTRICT 4 TOTAL	455	434	439	575	76.3
DISTRICT 5 TOTAL	2,431	2,288	2,287	3,015	75.9
TOTAL U.S.	13,076	11,992	12,169	15,638	77.8
TOTAL U.S.					
Weeks Ended:					
NOV. 1, 1985	13,479x	12,277x	12,393x	15,638	79.2x
NOV. 9, 1984	13,233	11,950	12,113	16,074	75.4
DISTRICTS 1-4					
Weeks Ended:					
NOV. 08, 1985	10,645	9,704	9,882	12,623	78.3
NOV. 1, 1985	11,067x	10,004x	10,120x	12,623	80.2x
NOV. 9, 1984	11,014	9,813	9,951	12,920	77.0

*See Revisions on Page 8

API WEEKLY STATISTICAL BULLETIN
Week Ended November 8, 1985

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline		Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil
		Finished Leaded	Finished Unleaded	Naphtha Type	Kerosine Type		
East Coast	572	176	396	11	66	335r	99
Appal. No. 1	19	5	14	--	--	16	1
DISTRICT 1 TOTAL	591	181	410	11	66	351r	100
Appal. No. 2	36	13	23	2	--	18	2
Ind., Ill., Ky.	966r	297	669r	13	99	463	72
Minn., Wis., Daks.	185	63	122	3	13	79	5
Okla., Kans., Mo.	399	206	193	7	36	190	6
DISTRICT 2 TOTAL	1,586r	579	1,007r	25	148	750	85
Inland Texas	310	129	181	23	33	128	36
Texas Gulf Coast	1,483r	459	1,024r	21	272	668r	127
La. Gulf Coast	871r	272	599r	30	233	455r	104
N. La. and Ark.	52	10	42	6	--	48	13
New Mexico	41	18	23	10	2	15	--
DISTRICT 3 TOTAL	2,757r	888	1,869r	90	540	1,314r	280
DISTRICT 4 TOTAL	228	112	116	10	21	113	10
DISTRICT 5 TOTAL	1,062	419	643	16	283	422	349
TOTAL U.S.	6,224	2,179	4,045	152	1,058	2,950	824
TOTAL U.S. Weeks Ended:							
NOV. 1, 1985	6,149r	2,024	4,125r	192	1,076	3,002r	928
NOV. 9, 1984	6,595	2,579	4,016	194	963	2,766	846
DISTRICTS 1-4 Weeks Ended:							
NOV. 08, 1985	5,162	1,760	3,402	136	775	2,528	475
NOV. 1, 1985	5,150r	1,724	3,426r	149	812	2,577r	555
NOV. 9, 1984	5,557	2,176	3,381	162	714	2,396	520

[1] Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.
[2] Includes Grade No. 4 fuel oil.

*See Revisions on Page 8

NA-Not Available

API WEEKLY STATISTICAL BULLETIN
Week Ended November 8, 1985

STOCKS OF SELECTED PRODUCTS

(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	4,978	1,736	3,241	1	155	627	9,060	950	--
Central Atlantic	28,686	8,354	15,804	4,528	462	6,062	28,748x	17,647x	12,341
Lower Atlantic	24,795	8,693	15,735	367	315	3,505	14,677	4,485	505
DISTRICT 1 TOTAL	58,459	18,783	34,780	4,896	932	10,194	52,485x	23,082x	12,846
DISTRICT 2 TOTAL	58,486	22,888	28,608	6,990	1,348	8,065	32,346	2,803	17,097x
DISTRICT 3 TOTAL	63,113x	18,577	28,994	15,542x	2,300	12,300	26,586x	12,816	51,828x
DISTRICT 4 TOTAL	6,819	2,904	2,353	1,562	326	740	2,846	494	2,506
DISTRICT 5 TOTAL	28,944	8,767	13,197	6,980	1,378	5,212	9,652	8,922	22,312
TOTAL U.S.	215,821	71,919	107,932	35,970	6,284	36,511	123,915	48,117	106,589
TOTAL U.S. Weeks Ended:									
NOV. 1, 1985	216,000x	72,118	108,099	35,783x	6,423	36,509	124,913x	49,036x	107,924x
NOV. 9, 1984	232,835	84,781	108,753	39,301	6,115	40,487	155,752	51,433	109,851
DISTRICTS 1-4 Weeks Ended:									
NOV. 08, 1985	186,877	63,152	94,735	28,990	4,906	31,299	114,263	39,195	84,277
NOV. 1, 1985	186,391x	63,658	94,524	28,209x	4,850	31,403	114,970x	40,331x	85,631x
NOV. 9, 1984	205,217	75,982	97,936	31,299	4,486	34,940	145,030	42,512	84,708

[1] Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline blending components.

[2] Includes Grade No. 4 fuel oil.

*See Revisions on Page 8

NA-Not Available

WEEKLY STATISTICAL BULLETIN
Week Ended November 8, 1985

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy June 1985	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
		Daily Average			
DISTRICTS 1-4 TOTAL					
NOV. 08, 1985	5,972.5	5,934.0	2,953	576	232,133
NOV. 1, 1985	5,957.0*	--	2,879*	711	232,675*
OCT. 25, 1985	5,957.0*	--	3,423	636	239,597
OCT. 18, 1985	5,957.0*	--	3,480	394	241,201
DISTRICT 5 TOTAL					
NOV. 08, 1985	2,992.7	3,041.0	237	11	82,247 ‡
NOV. 1, 1985	3,004.0*	--	106	2	83,004
OCT. 25, 1985	3,004.0*	--	193	8	82,481
OCT. 18, 1985	3,004.0*	--	50	--	79,036
TOTAL U.S.					
NOV. 08, 1985	8,965.2	8,975.0	3,190	587	314,380 ‡
NOV. 1, 1985	8,961.0*	--	2,985*	713	315,679*
OCT. 25, 1985	8,961.0*	--	3,616	644	322,078
OCT. 18, 1985	8,961.0*	--	3,530	394	320,237
NOV. 9, 1984	8,979.0/a	--	3,993	473	343,972

‡INCLUDES 26,686 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

/a - DOE actual for November 1984.

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1–4	District 5	Total U.S.
Weeks Ended:							
NOV. 08, 1985	14,600	68,187	136,984	12,362	232,133	82,247 ‡	314,380 ‡
NOV. 1, 1985	16,002*	67,851*	135,965*	12,857	232,675*	83,004	315,679*
NOV. 9, 1984	17,491	76,902	163,454	13,891	271,738	72,234	343,972

[1]See definitional notes, Page 6.

*See Revisions on Page 8.

IMPORTS OF PETROLEUM PRODUCTS

(Daily averages in thousands of 42-gallon barrels)

	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil	L.P.G.	Unfinished Oil[3]	Other	Total
New England	--	--	--	--	--	--	--	2	--	--	2
Central Atlantic	333	58	275	6	19	236	294	25	18	71	1,002
Lower Atlantic	--	--	--	--	--	38	64	2	--	--	104
DISTRICT 1 TOTAL											
NOV. 08, 1985	333	58	275	6	19	274	358	29	18	71	1,108
NOV. 1, 1985	240	24	216	--	26	278	523	18	48	96	1,229
OCT. 25, 1985	189	50	139	6	--	227	618	16	89	111	1,256
OCT. 18, 1985	119	36	83	61	4	180	424	13	65	136	1,002
DISTRICTS 2-4 TOTAL											
NOV. 08, 1985	39	10	29	--	--	--	113	99	202	111	564
NOV. 1, 1985	9	2	7	--	--	--	23	104	200	16	352
OCT. 25, 1985	23	8	15	--	--	--	10	142	172	94	441
OCT. 18, 1985	6	2	4	--	--	--	28	73	111	138	356
DISTRICT 5 TOTAL											
NOV. 08, 1985	33	17	16	--	4	9	13	5	--	3	67
NOV. 1, 1985	12	7	5	--	--	8	13	7	4	10	54
OCT. 25, 1985	22	14	8	--	8	9	15	8	2	13	77
OCT. 18, 1985	5	2	3	--	--	3	5	8	--	43	64
TOTAL U.S.	405	85	320	6	23	283	484	133	220	185	1,739
TOTAL U.S. Weeks Ended:											
NOV. 1, 1985	261	33	228	--	26	286	559	129	252	122	1,635
OCT. 25, 1985	234	72	162	6	8	236	643	166	263	218	1,774
OCT. 18, 1985	130	40	90	61	4	183	457	94	176	317	1,422
NOV. 9, 1984	264	104	160	--	2	331	375	259	46	173	1,450

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports

[2]Includes Grade No. 4 fuel oil

[3]See definitional notes, Page 6

NA-Not Available

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the component stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subseguent date as more current information is received.

Crude Oil Imports

Refinery receipts of foreign origin.
The Total of crude oil imports includes receipts from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but include shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

Imports of unfinished oils represent refinery receipts of foreign origin.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorus per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE Monthly Petroleum Statement.

ESTIMATED DAILY AVERAGE PRODUCTION OF CRUDE OIL AND LEASE CONDENSATE

(In thousands of 42—gallon barrels)

	API Estimated Production		Dept. of Energy
	October 1985	September 1985	June 1985
Florida	37.0	35.0	32.0
New York-Pennsylvania	14.0	14.0	14.0
Virginia	-	-	-
West Virginia	10.0	10.0	10.0
Illinois	84.0	82.0	81.0
Indiana	16.0	15.0	14.0
Kansas	211.5	205.0	201.0
Kentucky	22.0	22.0	21.0
Michigan	82.0	82.0	78.0
Missouri-Tennessee	3.0	3.0	3.0
Nebraska	19.0	19.0	19.0
Ohio	41.0	41.0	41.0
Oklahoma	445.0	448.0	420.0
North Dakota	144.0	142.0	142.0
South Dakota	4.0	4.0	4.0
Alabama	58.0	58.5	58.0
Arkansas	56.0	56.0	56.0
Mississippi	85.0	85.0	85.0
New Mexico-So. East	193.5	193.5	192.0
New Mexico-Other	19.0	19.0	20.0
North Louisiana	85.0	86.0	85.0
South Louisiana	1,344.0	1,349.0	1,339.0
Total Louisiana	1,429.0	1,435.0	1,424.0
Texas			
District 1	71.0	72.0	71.0
District 2	106.0	108.0	102.0
District 3	325.0	326.0	344.0
District 4	79.0	81.0	80.0
District 5	23.0	24.0	24.0
District 6, East Texas Field	129.0	130.0	129.0
Other	116.0	117.0	116.0
District 7-B	99.0	101.0	97.0
District 7-C	100.0	101.0	100.0
District 8 and 8-A	1,167.0	1,157.0	1,187.0
District 9	109.0	111.0	106.0
District 10	56.0	58.0	54.0
Total Texas	2,380.0	2,386.0	2,410.0
Colorado	80.0	78.0	78.0
Montana	83.0	80.0	81.0
Utah	105.0	104.0	116.0
Wyoming	336.0	338.0	334.0
Total Dists. 1-4	5,957.0	5,955.0	5,934.0
Alaska	1,846.0	1,872.1	1,871.0
Arizona	1.0	1.0	-
California	1,149.0	1,142.0	1,162.0
Nevada	8.0	8.0	8.0
Total Dist. 5	3,004.0	3,023.1	3,041.0
Total U.S.	8,961.0	8,978.1	8,975.0

API STATISTICAL BULLETIN
WEEK ENDED: NOV. 08, 1985

REVISIONS

11/01/85	PAGE 1	TOTAL REFINERY INPUT	MINN., WIS., DAKS.	307
			DISTRICT 2 TOTAL	3,054
			TEXAS GULF COAST	3,279
			LA. GULF COAST	2,121
			DISTRICT 3 TOTAL	6,215
			TOTAL U.S.	13,479
			DISTRICTS 1-4	11,067
		CRUDE OIL RUNS	MINN., WIS., DAKS.	299
			DISTRICT 2 TOTAL	2,688
			TEXAS GULF COAST	2,879
			LA. GULF COAST	2,029
			DISTRICT 3 TOTAL	5,659
			TOTAL U.S.	12,277
			DISTRICTS 1-4	10,064
		INPUT TO CRUDE OIL	MINN., WIS., DAKS.	299
			DISTRICT 2 TOTAL	2,706
			TEXAS GULF COAST	2,951
			LA. GULF COAST	2,042
			DISTRICT 3 TOTAL	5,747
			TOTAL U.S.	12,393
			DISTRICTS 1-4	10,120
		% OPERABLE	MINN., WIS., DAKS.	99.3
			DISTRICT 2 TOTAL	83.1
			TEXAS GULF COAST	79.6
			LA. GULF COAST	78.0
			DISTRICT 3 TOTAL	79.9
			TOTAL U.S.	79.2
			DISTRICTS 1-4	80.2
	PAGE 2	TOTAL MGAS	IND., ILL., KY	1,034
			DISTRICT 2 TOTAL	1,618
			TEXAS GULF COAST	1,501
			LA. GULF COAST	840
			DISTRICT 3 TOTAL	2,764
			TOTAL U.S.	6,149
			DISTRICTS 1-4	5,150
		UNLEADED MGAS	IND., ILL., KY	698
			DISTRICT 2 TOTAL	981
			TEXAS GULF COAST	1,055
			LA. GULF COAST	620
			DISTRICT 3 TOTAL	1,908
			TOTAL U.S.	4,125
			DISTRICTS 1-4	3,426
		DISTILLATE FUEL	EAST COAST	317
			DISTRICT 1 TOTAL	348
			TEXAS GULF COAST	745

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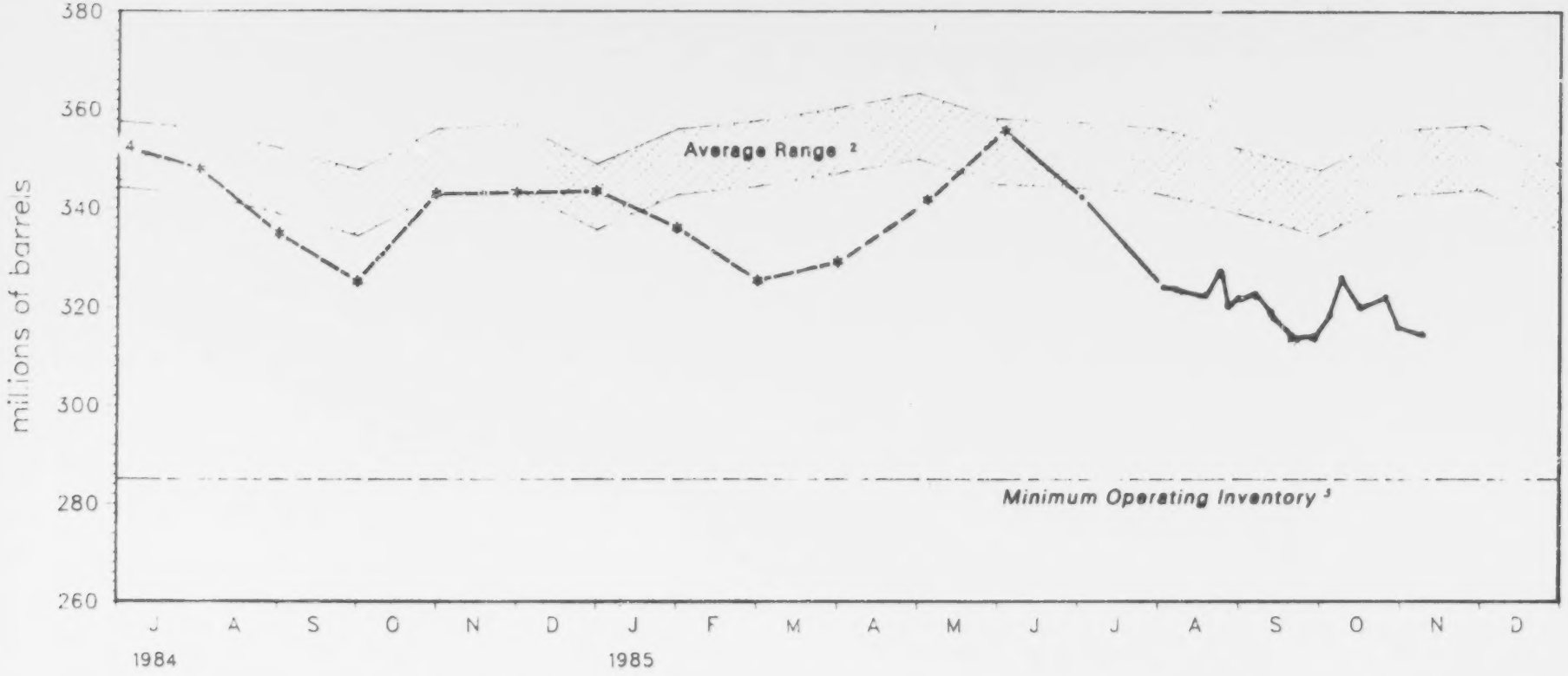
WEEK ENDED: NOV. 08, 1985

REVISIONS

		LA. GULF COAST	478
		DISTRICT 3 TOTAL	1,425
		TOTAL U.S.	3,002
		DISTRICTS 1-4	2,577
PAGE 3	TOTAL MGAS	DISTRICT 3 TOTAL	62,762
		TOTAL U.S.	216,000
		DISTRICTS 1-4	186,391
	BLENDING COMPS	DISTRICT 3 TOTAL	15,324
		TOTAL U.S.	35,783
		DISTRICTS 1-4	28,209
	DISTILLATE FUEL	CENTRAL ATLANTIC	28,247
		DISTRICT 1 TOTAL	51,425
		DISTRICT 3 TOTAL	28,906
		TOTAL U.S.	124,913
		DISTRICTS 1-4	114,970
	RESIDUAL FUEL	CENTRAL ATLANTIC	18,537
		DISTRICT 1 TOTAL	24,025
		TOTAL U.S.	49,036
		DISTRICTS 1-4	40,331
	UNFINISHED OILS	DISTRICT 2 TOTAL	17,729
		DISTRICT 3 TOTAL	52,581
		TOTAL U.S.	107,924
		DISTRICTS 1-4	85,631
PAGE 4 T	TOTAL CRUDE OIL IMPORTS	DISTRICTS 1-4 TOTAL	2,879
		TOTAL U.S.	2,985
	CRUDE OIL STOCKS	DISTRICTS 1-4 TOTAL	232,675
		TOTAL U.S.	315,679
PAGE 4 B	TOTAL	PAD DISTRICT 1	16,002
		PAD DISTRICT 2	67,851
		PAD DISTRICT 3	135,965
		TOTAL PAD DISTRICTS 1-4	232,675
		TOTAL U.S.	315,679

Week Ended: November 8, 1985

Crude Oil Stocks at Primary Level [1] [5]



[1] Crude Stocks at Primary Levels include those held at refineries, in-transit to refineries, in pipelines, and in lease tanks and do not include those held in the Strategic Petroleum Reserve.

[2] Average level and width of average range, estimated by DOE, are based on three years of monthly data: Jan. 1982 - Dec. 1984. The seasonal pattern is based on seven years of monthly data: January 1977 - December 1983.

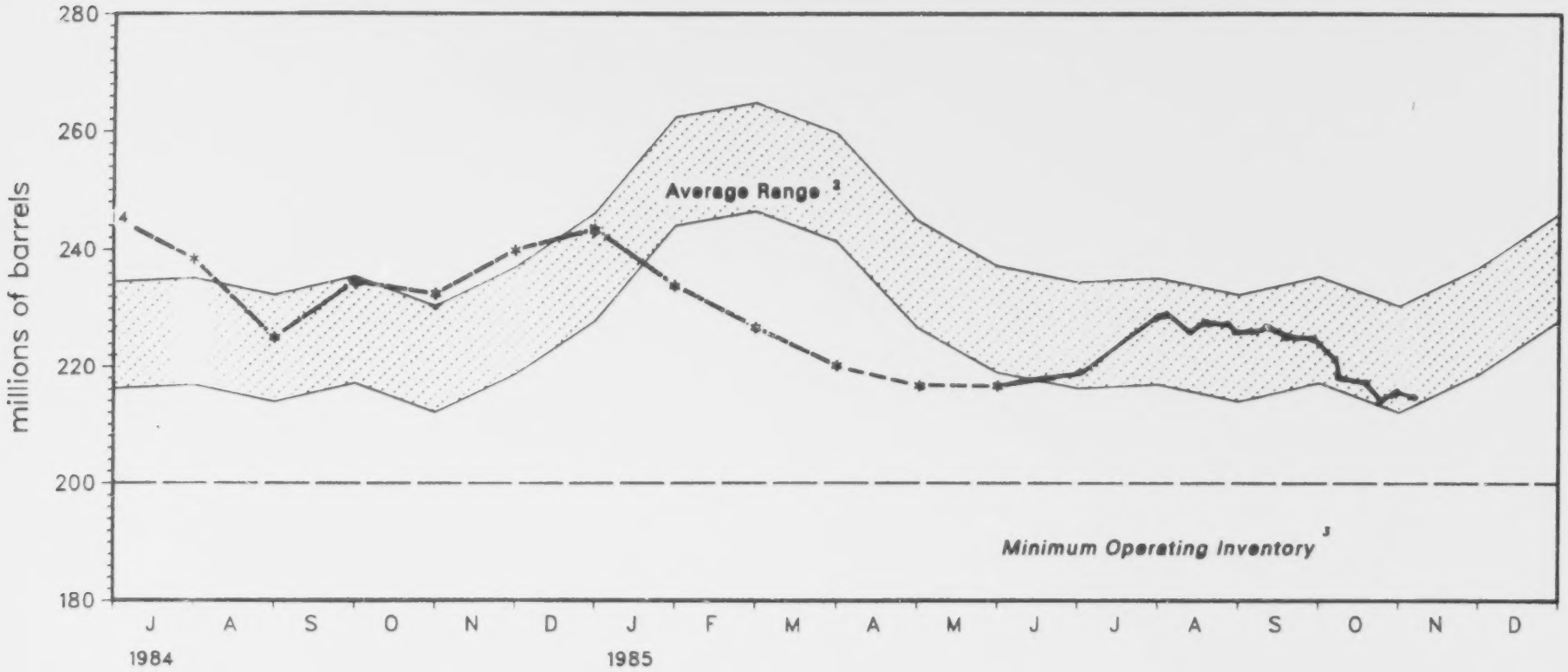
[3] The National Petroleum Council (NPC), in November 1983, defined the Minimum Operating Inventory (MOI), as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. The NPC estimated the MOI for crude oil at 285 million barrels.

[4] Source: EIA, Energy Data Reports, Petroleum Statement, Monthly.
API, Weekly Statistical Bulletin.

[5] The average level and width of average range are based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may be overstated.

Week Ended: November 8, 1985

Motor Gasoline Stocks at Primary Level [1] [5]



[1] *Product Stocks at the Primary Level include those held at refineries, in pipelines, and at major bulk terminals.*

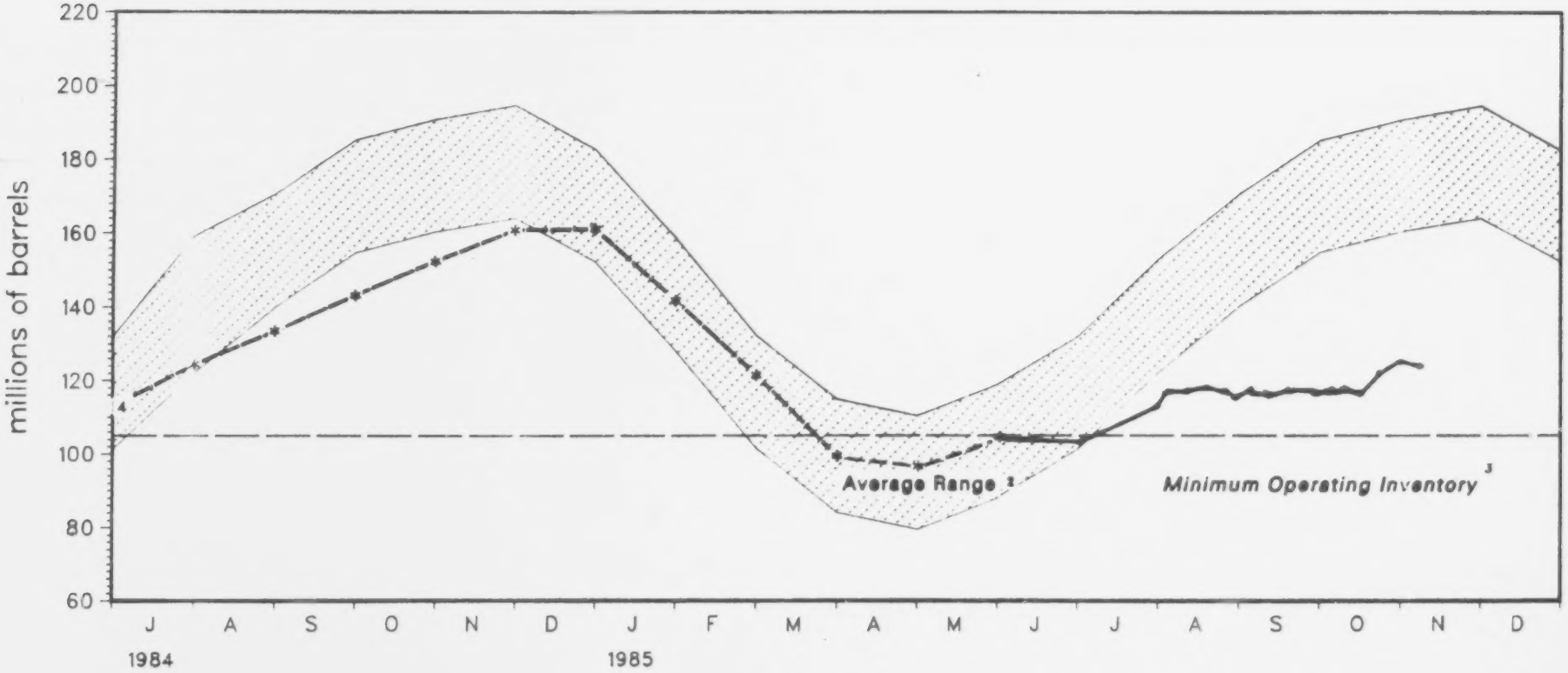
[2] *Average level and width of average range, estimated by DOE, are based on three years of monthly data: Jan. 1982 – Dec. 1984. The seasonal pattern is based on six years of monthly data: January 1978 – December 1983.*

[3] *The National Petroleum Council (NPC), in November 1983, defined the Minimum Operating Inventory (MOI), as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. The NPC estimated the MOI for motor gasoline at 200 million barrels.*

[4] *Source: ✱—— EIA, Energy Data Reports, Petroleum Statement, Monthly.*
•—— API, Weekly Statistical Bulletin.

[5] *The average level and width of average range are based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may be overstated*

Distillate Fuel Oil Stocks at Primary Level [1] [5]



[1] *Product Stocks at the Primary Level include those held at refineries, in pipelines, and at major bulk terminals.*

[2] *Average level and width of average range, estimated by DOE, are based on three years of monthly data: Jan. 1982 – Dec. 1984. The seasonal pattern is based on seven years of monthly data: January 1977 – December 1983.*

[3] *The National Petroleum Council (NPC), in November 1983, defined the Minimum Operating Inventory (MOI), as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. The NPC estimated the MOI for distillate fuel oil at 105 million barrels.*

[4] *Source: *—— EIA, Energy Data Reports, Petroleum Statement, Monthly.*
•—— API, Weekly Statistical Bulletin.

[5] *The average level and width of average range are based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may be overstated.*